

**The British Columbia Library Trustees Association**  
**Statement of Financial Position**  
**As at January 31, 2020**

	2020	2019
<b>Assets</b>		
<b>Current Assets</b>		
Cash and Term Deposits	77,135	76,576
Accounts Receivable	2,439	2,042
Prepaid Expenses	<u>2,280</u>	<u>4,060</u>
Total Current Assets	81,854	82,678
<b>Total Assets</b>	<b><u>81,854</u></b>	<b><u>82,678</u></b>
<b>Liabilities And Net Assets</b>		
<b>Current Liabilities</b>		
Accounts Payable and Accrued Liabilities	<u>0</u>	<u>0</u>
<b>Total Liabilities</b>	0	0
<b>Net Assets</b>		
Balance - Beginning of year	32,678	28,192
Restricted Surplus (See Note )	50,000	50,000
Excess/(Deficiency) of Revenues over Expenses	<u>-824</u>	<u>4,486</u>
<b>Total Net Assets</b>	<b><u>81,854</u></b>	<b><u>82,678</u></b>
<b>Total Liabilities and Net Assets</b>	<b><u>81,854</u></b>	<b><u>82,678</u></b>

**Approved by the Board of Directors:**

**The British Columbia Library Trustees Association  
For the Fiscal Year Ended January 31, 2020**

**Statement of Operations**

	<b>2020</b>	<b>2019</b>
<b>Revenue</b>		
Libraries Branch, Ministry of Education, TOP Grants	20,000	10,000
Libraries Branch, Ministry of Education, Conference Grant	3,000	3,000
Conference	9,734	7,181
Other Grants	0	0
TOP Registrations	8,364	9,466
TOP Update	0	5,000
Membership Fees	61,744	63,967
Interest & Other Revenue	102	136
<b>Total Revenue</b>	<b>102,944</b>	<b>98,748</b>
<b>Expenses</b>		
<b>Program Expenses</b>		
Advocacy	3,377	1,549
Awards	77	180
Conference	16,826	8,367
Trustee Education	19,208	9,022
Trustee Revamp	769	3,985
Advertising/Website	716	6,640
<b>Total Program Expenses</b>	<b>40,973</b>	<b>29,743</b>
<b>Administration and Overhead</b>		
Administrative Assistant	12,337	12,116
Accounting	634	0
Executive Director	39,668	38,804
Travel/meetings	9,300	11,966
Office Expenses and Other	855	1,133
Insurance	0	500
<b>Total Administration and Overhead</b>	<b>62,794</b>	<b>64,519</b>
<b>Total Expenses</b>	<b>103,767</b>	<b>94,262</b>
<b>Excess of Revenue Over Expenses</b>	<b>-823</b>	<b>4,486</b>