

The British Columbia Library Trustees Association
Statement of Financial Position
As at January 31, 2020

	2020	2019
Assets		
Current Assets		
Cash and Term Deposits	77,135	76,576
Accounts Receivable	2,439	2,042
Prepaid Expenses	<u>2,280</u>	<u>4,060</u>
Total Current Assets	81,854	82,678
Total Assets	<u>81,854</u>	<u>82,678</u>
Liabilities And Net Assets		
Current Liabilities		
Accounts Payable and Accrued Liabilities	<u>0</u>	<u>0</u>
Total Liabilities	0	0
Net Assets		
Balance - Beginning of year	32,678	28,192
Restricted Surplus (See Note)	50,000	50,000
Excess/(Deficiency) of Revenues over Expenses	<u>-824</u>	<u>4,486</u>
Total Net Assets	81,854	82,678
Total Liabilities and Net Assets	<u>81,854</u>	<u>82,678</u>

Approved by the Board of Directors:

**The British Columbia Library Trustees Association
For the Fiscal Year Ended January 31, 2020**

Statement of Operations

	2020	2019
Revenue		
Libraries Branch, Ministry of Education, TOP Grants	20,000	10,000
Libraries Branch, Ministry of Education, Conference Grant	3,000	3,000
Conference	9,734	7,181
Other Grants	0	0
TOP Registrations	8,364	9,466
TOP Update	0	5,000
Membership Fees	61,744	63,967
Interest & Other Revenue	102	136
Total Revenue	102,944	98,748
Expenses		
Program Expenses		
Advocacy	3,377	1,549
Awards	77	180
Conference	16,826	8,367
Trustee Education	19,208	9,022
Trustee Revamp	769	3,985
Advertising/Website	716	6,640
Total Program Expenses	40,973	29,743
Administration and Overhead		
Administrative Assistant	12,337	12,116
Accounting	634	0
Executive Director	39,668	38,804
Travel/meetings	9,300	11,966
Office Expenses and Other	855	1,133
Insurance	0	500
Total Administration and Overhead	62,794	64,519
Total Expenses	103,767	94,262
Excess of Revenue Over Expenses	-823	4,486